

May-Jun 69
No 3

THE IOWA COLLECTOR



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ALGONA, IOWA:

Kussoth Coin Club, Coin Show, June 29th. American Legion Hall, Algona, Iowa. For information, contact, Melvin J. Kern, Algona, Iowa. 50511.

CEDAR RAPIDS:

Coin Bourse. Montrose Hotel, Cedar Rapids, Iowa. June 29th. For information, Roy C. Lawrence, Anamosa, Iowa. 52205.

DUBUQUE IOWA:

Coin Show, K.C.Hall, 781 Locust St. Dubuque, Iowa, by Key City Coin Club. Chairman; Anthony Panto, 1301 Auburn, Dubuque, Ia. 52001.

CLUB NEWS, AROUND THE STATE:

FORT MADISON:

This group was scheduled to celebrate its' 15th. Anniversary on June 11th., with a Pot Luck Supper at the Moose Lodge. Following the supper, a short business session, program, and a well balanced 50 lot Auction. Their May meeting featured a talk on counterfeiting, by Sgt. Paul Barthelmew, of the Ft. Madison Police Dept. This club has an open invitation to members of other area clubs to attend their meetings.

FOREST CITY;

The Ninth Annual Show was reported as a success. A steady stream of Collectors turned out to view the exhibits, and to do business with 22 Dealers represented with Bourse tables. Over 40 cases of Numismatic material was displayed. Pat Steward, St. Paul, Minnesota, was the winner of the I.N.A. Best of Show, plaque, with her display of Love Tokens. Other winners were; Mike Broers, Mason City (won the Forest City Club Trophy) with U.S. Type Coin display. David Nairn; Bill Sorenson; Harry Peters and Bill Schlotterback, were winners of trophies in other categories.

(Thanks, Gene, for this information).

KEOKUK;

One-Hundredth meeting was held May 22nd. so a Birthday Celebration was in order. Punch and Cake were included in the Party (type of Punch was discreetly with-held from report). Five Proof Sets were given away as Special Door Prizes for the event. Spring Show reported as successful. A 64 lot Auction concluded the evening. Lee Marsh, an I.N.A. Director, is Club's Program Chairman.

A recent Club activity was the donation of several Coin Books to their Public Library.

CIARION;

Bulletin from Don Watts suggests that Summer meeting Auctions are usually 'Bargain' time, so he encourages members to attend and take advantage of some good Buys, ((right)). Forty lot Auction held May 16th. Special Auction to be held at a later date, this Summer.

CEDAR FALLS;

A new I.N.A. member, Jerry Farris, noticed the question marks in last Bulletin, concerning Cedar Falls meetings, and sent along some information concerning meetings of Cedar Falls, Waverly and Waterloo Clubs. Times and places listed elsewhere in this issue. Response of this type will make your Editor's job much easier. Thanks, Jerry.

PORT CITY COIN CLUB;

An estimated crowd of 700 attended the Spring Show and Auction. The Bourse tables were busy, and the Exhibits enjoyed. Exhibit Winners were; O. Kleindolph; S. Kline; W.R. Moore; J. Dalmous; W. Orne; F. W. Allen and J. Kleindolph. The I.N.A. Best of Show award went to F.W. Allen for his "Unusual Errors of the U.S." Adult Club trophy was also won by Allen. Junior Club trophy was won by J. Kleindolph. Two special non-competitive were shown by E. Whisler and W. Orne.

CEDAR RAPIDS;

Dean Oakes, I.N.A. Vice-President spoke, recently, on Counterfeit coins. Demonstration and talk well received, and definitely timely, as 'fakes' are more and more of a menace to the hobby. \$138.80 total sales at last Quarterly Auction. Jim Maupin was auctioneer. The June meeting to feature slide set on U.S. Silver Types, Quarters to Dollar Series". Members voted to hold Summer meetings.

Marion;

Demonstration of Metal Detector will highlight July meeting, along with Quarterly Auction. Exhibit night held in June, with several of the members having displays. A simple, but neat and attractive frame of Commemorative Canadian Dollars, was winner of Club prize.

NOTICE TO DEALERS AND ADVERTISERS:

Advertise in your State Bulletin. For advertising rates, send your copy to; Philip L. Budd, Adv. Mgr. I.N.A. 1005 Avenue G. Fort Madison Iowa. 52627.

DEADLINE DATES FOR IOWA COLLECTOR;

Publication dates for this Bulletin, at present are, August 15th.; October 15th. and Dec 15th., for the remainder of 1969. It is part of your Editor's chore to set up and deliver material to the printer by the tenth that necessitates a dead line date for your material to be received by the 8th. of the month of publication. This cuts it close, for set-up, printing, sorting and mailing, but we can make it if your co-operation is obtained. My big problem, right now, is this infernal machine fighting back.

MAILING LIST RE-COMPILED:

Upon receipt of a list of members (former members) who had not paid their 1968 or 1969 dues, from Martha, I was compelled to delete the names of several from the mailing list. Sad as it may seem, some of the names were well known around the Iowa Numismatic Circles. Rules dictate this move each year, and, much as we hate to lose contact, we must do so. The sad part is, that some of the clubs may lose their qualification for the I.N.A. Best of Show Award. If this happens to your club, contact those who have faltered, and get them back aboard.

It would be great sport, to keep Martha Ott busy making out membership cards and records, so she could work the Dickens out of the Editor, keeping up with the Mailing List. We'll do it -- WILL YOU???

THIS ISSUE ** GEORGE DIDN'T DO IT;

Reports of some of the Clubs are still missing in this issue because several of the Clubs are letting George do it, and he failed to do it. Take hold, some one, and send along a short club report for the Iowa Collector.

TO SELL OR NOT TO SELL????

With the recent lifting of the ban on melting U.S. Silver coinage, a problem now faces the holders of quantities of the coins as to the disposition of them. Naturally renewed activity in buy offers for large or small amounts was apparent in coin publication ads. It is a known fact that old Uncle has been running large amounts of coins, through the Mint smelters, for quite some time, and will probably continue to do so. Then, of course, some Hanky-Panky went on in the illegal melting area. Now, a general melting is, or will, be in the offing. The net result of all these happenings will be a rapid diminishing in the available material for Numismatic collections. This, in turn, will bring about a need for many of the so-called common-date coins. Will we wake up some day and find that some of the coins that we had thought quite plentiful, are now, in reality, scarce? It is this haunting thought that makes it a problem to those who have ample holdings of 1964, and earlier coins. Considering the face value of the coins, and the time held, will it be feasible to keep holding, or will it be more practical to sell? Interest is being passed up on the investment of the amount in escrow, and will still continue to be lost, if coins are held for a higher silver price. The coins may be only worth 10 or 12% over face right now, but the price would have to go to 16 or 18% a year from now, if investment is a consideration. Values as to Numismatic demand is any one's guess. To Sell or not to Sell, that is the question, and your Editor is glad it is somebody else's problem, not his.

NEW PAPER MONEY;

June, 1969, will be known to paper money circles as the month of a new issue. The production of currency, bearing the signatures of the Secretary of the Treasury, David M. Kennedy, and Treasurer of the U.S., Dorothy Andrews Elston, began on June 4th. The Series designation will be 1969.

What, with the Barr Notes, and this new Series, paper money collectors were blessed with more activity, this year, than they have had for quite some time.

Go Get-Em, Ragpickers!!!!

PROOF SET RULES CHANGES????

Now, how about this?? After the fiasco created in the sudden cut-off in Proof Set ordering, for the 1969 Sets, word is flying around the hive, that some changes will be in the offing for the 1970 Sets.

Guesstimates are for a five set limit, instead of the so-called 20 sets. Also in the mill are plans for a much more rigid Policing of addresses, names, and gravestones. Cats, dogs, and any other of the families pets, that have been on the mailing list, will be on the "Suspicious" list, also.

Perhaps Roll Sets of Proof Coins will be harder to come by, and it may even end up that more sets will end up in the hands of the legitimate Collector.

I.N.A. CONVENTION:

The 31st. Annual Convention of the I.N.A. will be held at the Hotel Savory, Des Moines, November 1st. and 2nd. 1969. Lowell Owen, 717 Main St. Adel, Iowa. 50003, is in charge of the Bourse. Exhibit Committee are; L.Vince Davis, Robert J. Phares and Darrell R. Stoner. Walter E. Johnson is General Chairman. Mail correspondence to: Box 57, Des Moines, Iowa. 50301.

I. N. A. OFFICERS;

President ----- William H. Ott, 102 So. Davis St., Ottumwa, Iowa.
 1st. Vice Pres.- Dean Oakes, Box 469, Iowa City, Iowa.
 2nd. Vice Pres.- L. Vince Davis, 1201 S.E. Beach, Des Moines, Iowa.
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 District 6 --- Don Jensen, 111 Hickory Lane, Humboldt, Iowa.
 District 7 --- Andrew Klitgard, 1408 Baldwin, Harlan, Iowa.
 Historian ----- W. E. Van Hook, Box 237, Maxwell, Iowa.
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FROM THE COIN BOX:

Isaac Newton, remembered for his discovery and research in the field of Gravity, was better known, in his own time, when he was appointed Master of the British Mint in 1596. -- Requirement for a successful Honey-moon; a little Peach and Quiet. -- "Demand Note" was the designation given to a variety of Paper Money issued in the United States in 1961. Values ranged from five to twenty Dollars. -- "Money of account," is a term for a denomination that does not exist in coin or note form. In the U.S. the Mill, or one-tenth of a cent, is a commonly understood "money of account". -- What good is a coin club, if you are the only member? Get active. -- There is no such thing as an Idle Rumor. Rumors are always busy. -- When you add a new coin to your collection, especially a hard to come by item, did it ever occur to you to wonder a little of the coin's history? Why was this particular series issued? How many changes in design have been made since the first dies were struck? What about the Designer, was this his or her first attempt at the art? What about the tales the coin could tell; off it's travel from the press until it ended up in your album? Much lies behind the actual coin, besides the value, date or Mint-mark. -- If any wise guy tells you that nothing is impossible, tell him to try to get his name off of a Junk Mailing list. -- See you in August.

MEETING NIGHTS: (Some Changes)

Burlington; Last Tuesday.
 Tri-Cities Coin Club; Third Thursday.
 Donnellson; Now meets at Wagner's Cafe.
 Cedar Falls; Last Wednesday. Municipal Utilities Bldg.
 Waterloo; Second Thursday. Waterloo Recreation Center.
 Waverly; Last Tuesday. State Bank Bldg.
 Clinton; Second Thursday. I.O.O.F. Hall.

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